PUBLIC DEBT NEWS





202-504-3550

For Immediate Release CONTACT: Office of Financing July 14, 2010

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	29-Year 10-Month Bond 912810QH4 Bonds of May 2040
Interest Rate	4-3/8%
High Yield ¹	4.080%
Allotted at High	39.23%
Price	105.053815
Accrued Interest per \$1,000	\$7.25204
Median Yield ²	4.039%
Low Yield ³	3.970%
Issue Date	July 15, 2010
Maturity Date	May 15, 2040
Original Issue Date	May 17, 2010
Dated Date	May 15, 2010

	Tendered	Accepted
Competitive	\$37,619,800,000	\$12,985,141,500
Noncompetitive	\$14,874,300	\$14,874,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$37,634,674,300	\$13,000,015,800 ⁵
SOMA	\$3,691,300	\$3,691,300
Total	\$37,638,365,600	\$13,003,707,100
	Tendered	Accepted
Primary Dealer ⁶	\$24,090,300,000	\$6,030,859,900
Direct Bidder ⁷	\$4,795,300,000	\$2,093,261,500
Indirect Bidder ⁸	\$8,734,200,000	\$4,861,020,100
Total Competitive	\$37,619,800,000	\$12,985,141,500

¹ All tenders at lower yields were accepted in full.

 $^{^{\}rm 2}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$37,634,674,300/\$13,000,015,800 = 2.89

⁵ Awards to combined Treasury Direct systems = \$1,799,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.